



For Immediate Release

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Magma Titan Platform Supports IPL Standards and Ciranova PyCell Libraries for Next-Generation Analog/Mixed-Signal Design

SANTA CLARA and SAN JOSE, Calif., Feb. 27, 2008 – Ciranova™ and Magma® Design Automation today announced that Magma's Titan™ mixed-signal design platform supports IPL (Interoperable PCell Libraries) standards and Ciranova™ PyCell™ libraries for next-generation analog/mixed-signal designs. PCells (parameterized cells) are the fundamental building blocks for analog physical designs. PCell interoperability among design tools and flows is essential to improve analog and custom designer productivity. The traditional approach using PCells is based on a proprietary language, inhibiting interoperability.

"The evolution of analog design has been hampered by a lack of automation, integration and tool interoperability," said Suk Lee, general manager of Magma's Custom Design Business Unit. "Ciranova PyCell libraries provide an open and inclusive PCell mechanism. We're pleased to support IPL standards and PyCells libraries and to help break the bottleneck imposed by proprietary PCell technology."

"Magma's commitment to supporting IPL standards is a big step toward realizing the IPL Alliance charter of increasing productivity through interoperability," said Eric Filseth, chief executive officer of Ciranova a member of IPL. "We're excited to be working with Magma to deliver PyCell support in Titan at its launch. Magma's selection of PyCells as the preferred PCell mechanism for Titan demonstrates its commitment to delivering a market-leading product that features interoperability with tools from other vendors from the very start."

Magma has been a member of the IPL Alliance since May 2007 and is currently involved in IPL technical Working Groups. For more information on IPL and Magma's support of IPL, Magma users can visit the IPL booth at the Partners Fair at MUSIC, Magma's user conference, Feb. 28 at 5 p.m.

About IPL

IPL (Interoperable PCell Libraries) is an industry alliance established on April 2007 to collaborate on the creation and distribution of an open-source interoperable PCell library that supports the OpenAccess database from the Silicon Integration Initiative (Si2). In November 2007, IPL formed three technical working groups for Properties and Parameters, PCells and Constraints, expanded its charters to address broader interoperability issues with foundry process design kits (PDK) and design flows. IPL current members include Applied Wave Research (AWR), Ciranova, Helic, JEDAT, Magma Design Automation, Silicon Canvas, Silicon Navigator, Synopsys and Virage Logic. Mentor Graphics and Pulsic are supporting members. Visit IPL Alliance on the Web at www.iplnow.com

About Ciranova

Ciranova™ is an Electronic Design Automation (EDA) startup company, focused on building open, interoperable technology for analog and mixed signal (AMS) physical design automation. Ciranova's technology, built from the ground up on the industry standard OpenAccess database from Si2, will bring the integration, productivity and migration benefits of modern automation tools to custom and AMS designers. Ciranova's PDK productivity solution, PyCell Studio™, available as a free download from www.ciranova.com, is the world's most widely used toolset for creating interoperable PCells. The company is headquartered in Santa Clara, California.

About Magma

Magma's software for designing integrated circuits (ICs) is used to create complex, high-performance chips required in cellular telephones, electronic games, WiFi, MP3 players, DVD/digital video, networking, automotive electronics and other electronic applications. Magma's EDA software for IC implementation, analysis, physical verification, circuit simulation and characterization is recognized as embodying the best in semiconductor technology, enabling the world's top chip companies to "Design Ahead of the Curve"™ while reducing design time and costs. Magma is headquartered in San Jose, Calif., with offices around the world. Magma's stock trades on Nasdaq under the ticker symbol LAVA. Visit Magma Design Automation on the Web at www.magma-da.com.

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Forward-looking Statements:

Except for the historical information contained herein, the matters set forth in this press release, including statements that Titan supports IPL standards and PyCells, and interoperates with other mixed-signal tools and flows, and about the features and benefits of Magma's and Ciranova's software are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially including but not limited to the ability of Magma's and Ciranova's products to produce the desired results and the companies' abilities to keep pace with rapidly changing technology. Further discussion of these and other potential risk factors may be found in Magma's public filings with the

Securities and Exchange Commission (www.sec.gov). The company undertakes no additional obligation to update these forward-looking statements.